



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	18-12-2023	15-12-2023	Chng	%Chng
Spot	21418.65	21456.65	-38	-0.18%
Fut	21462.05	21557.1	-95.05	-0.44%
Open Int	12030450	13733400	-1702950	-12.40%
Implication	LONG UNWINDING			
BankNifty	18-12-2023	15-12-2023	Chng	%Chng
Spot	47867.7	48143.55	-275.85	-0.57%
Fut	47915	48271.45	-356.45	-0.74%
Open Int	1810215	2035050	-224835	-11.05%
Implication	LONG UNWINDING			

## Nifty Technical View : 19-12-2023

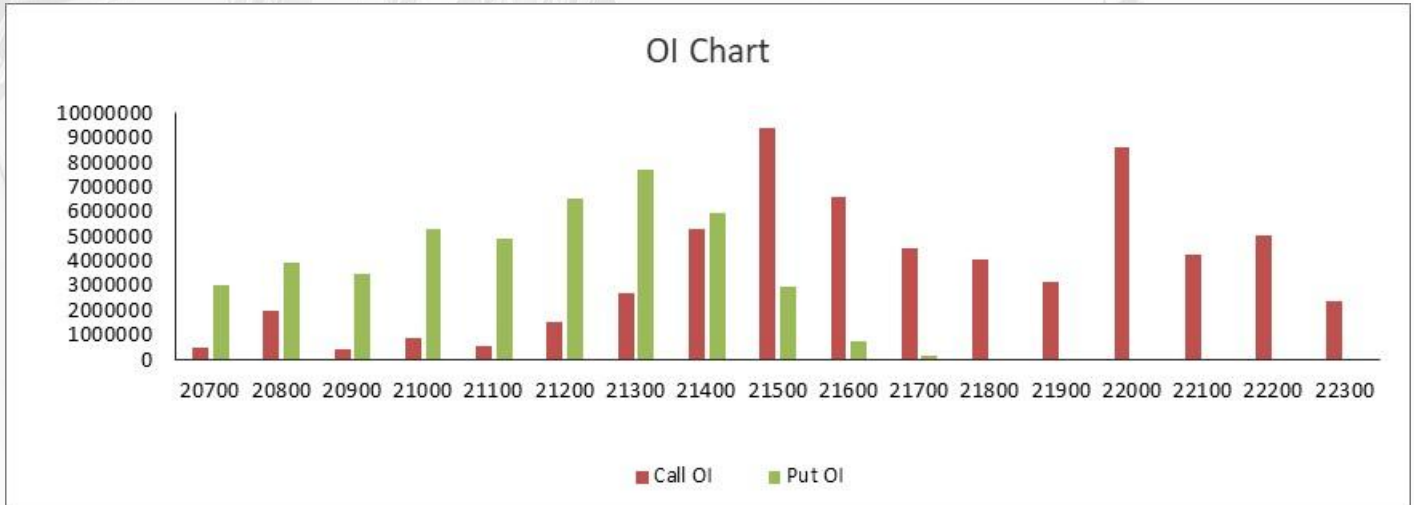
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21418.65	21305	21362	21422	21479	21540

NIFTY began session on flat note and gained buying momentum in initial half however around 21480 levels selling pressure erased all the earlier gain which led it to close in red. Nifty closed at 21419 with a loss of 38 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 21500 level it would witness buying which would lead the index towards 21600-21650 levels. Important Supports for the day is around 21300. However if index sustains below 21300 then it may witness profit booking which would take the index towards 21250-21200 levels.

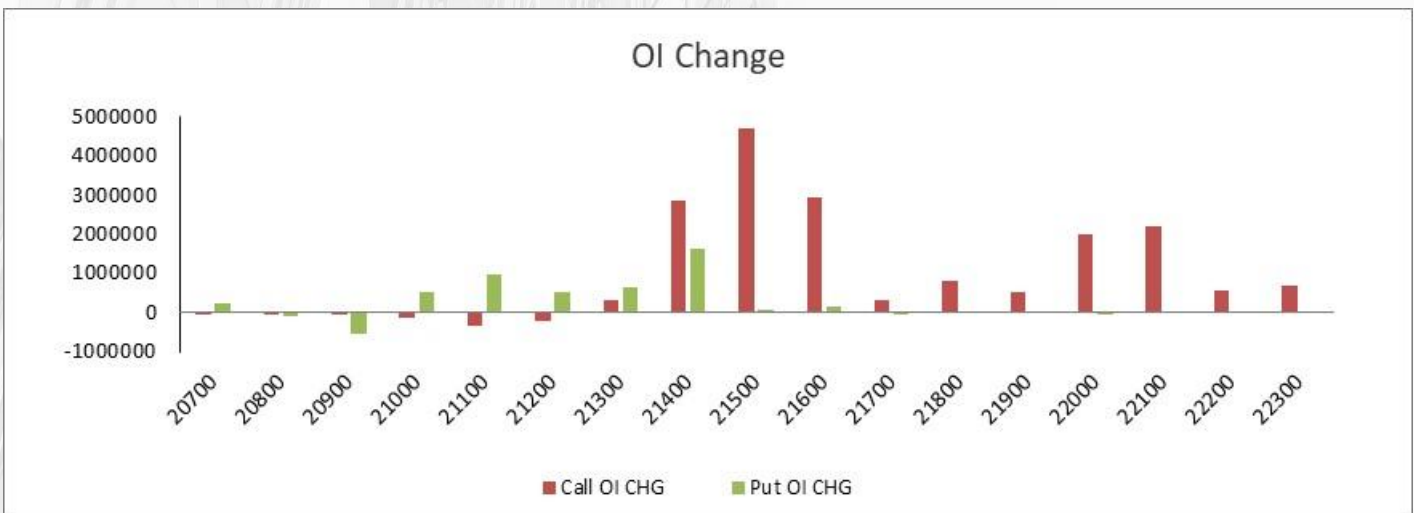


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 21-12-2023



## Nifty Open Interest Change : Weekly Expiry 21-12-2023



- India Volatility Index (VIX) changed by 6.11% and settled at 13.93.
- The Nifty Put Call Ratio (PCR) finally stood at 0.99 vs. 1.53 (15/12/2023) for 21 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 21500 with 93.74 lacs followed by 22000 with 86.41 Lacs and that for Put was at 21300 with 76.86 lacs followed by 21200 with 65.12 lacs.
- The highest OI Change for Call was at 21500 with 47.09 lacs Increased and that for Put was at 21400 with 16.13 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21500– 21300 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IRCTC 28 Dec 2023	878.3	11.86	15915375	13.77	808	920
IPCALAB 28 Dec 2023	1125.8	1.15	1950000	9.45	1111	1137
GRANULES 28 Dec 2023	403.25	3.2	11656000	9.1	389	412
MCDOWELL-N 28 Dec 2023	1108	1.75	9247700	8.62	1075	1130
GUJGASLTD 28 Dec 2023	454.4	0.93	7317500	8.39	450	458

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 28 Dec 2023	1621.7	-0.28	1176000	12.39	1574	1669
TATACOMM 28 Dec 2023	1799.75	-0.85	7079500	7.27	1779	1835
ICICIGI 28 Dec 2023	1454.05	-0.31	3114500	6.57	1440	1469
ASTRAL 28 Dec 2023	1947.9	-0.97	3007565	6.5	1927	1973
PFC 28 Dec 2023	413.05	-0.45	54726625	6.28	408	418

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIAMART 28 Dec 2023	2834.2	1.13	1223700	-2.67	2761	2886
DEEPAKNTR 28 Dec 2023	2320	0.38	2421900	-2.56	2293	2347
RELIANCE 28 Dec 2023	2522.7	0.73	39062500	-2.53	2501	2542
HINDCOPPER 28 Dec 2023	196.3	4.86	35149600	-2.48	188	201
BIOCON 28 Dec 2023	255.15	1.15	33615000	-1.93	251	259

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MRF 28 Dec 2023	119925.05	-0.61	29290	-5.38	119642	120468
HEROMOTOCO 28 Dec 2023	3903.65	-0.05	3099300	-5.32	3880	3941
COFORGE 28 Dec 2023	6400	-0.47	1051650	-3.7	6328	6470
TCS 28 Dec 2023	3864.7	-0.28	10640350	-3	3827	3925
INDIACEM 28 Dec 2023	260.3	-2.31	20868400	-2.85	255	265

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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